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graph twoway rcap — Range plot with capped spikes

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Description

A range plot has two y variables, such as high and low daily stock prices or upper and lower 95% confidence limits.

twoway rcap plots a range, using capped spikes (I-beams) to connect the high and low values.

Quick start

```
Range plot with capped spikes twoway rcap y1 y2 x
```

Same as above, with horizontal spikes

```
twoway rcap y1 y2 x, horizontal
```

Specify small caps

```
twoway rcap y1 y2 x, msize(small)
```

Same as above, but specify orange spikes

```
twoway rcap y1 y2 x, msize(small) lcolor(orange)
```

Use approximately 5 tick marks at round values on the y axis and label them twoway rcap y1 y2 x, ylabel(#5)

Menu

Graphics > Twoway graph (scatter, line, etc.)

Syntax

 \underline{tw} oway rcap ylvar y2var xvar [if] [in] [, options]

options	Description
msize(markersizestyle) vertical horizontal	width of cap vertical spikes; the default horizontal spikes
line_options	change look of spike and cap lines
colorvar_options	change color of spike and cap lines based on values of a variable
axis_choice_options	associate plot with alternative axis
twoway_options	titles, legends, axes, added lines and text, by, regions, name, aspect ratio, etc.

All explicit options are *rightmost*, except vertical and horizontal, which are *unique*; see [G-4] Concept: repeated options.

Options

msize(markersizestyle) specifies the width of the cap. Option msize() is in fact twoway scatter's marker_option that sets the size of the marker symbol, but here msymbol() is borrowed to set the cap width. See [G-4] markersizestyle for a list of size choices.

 ${\tt vertical}$ and ${\tt horizontal}$ specify whether the high and low y values are to be presented vertically (the default) or horizontally.

In the default vertical case, ylvar and y2var record the minimum and maximum (or maximum and minimum) y values to be graphed against each xvar value.

If horizontal is specified, the values recorded in ylvar and y2var are plotted in the x direction, and xvar is treated as the y value.

line_options specify the look of the lines used to draw the spikes and their caps, including pattern, width, and color; see [G-3] *line_options*.

colorvar_options specify that the color of the lines used to draw the spikes and their caps be determined by the levels of the numeric variable colorvar; see [G-3] colorvar_options.

 $axis_choice_options$ associate the plot with a particular y or x axis on the graph; see [G-3] $axis_choice_options$.

twoway_options are a set of common options supported by all twoway graphs. These options allow you to title graphs, name graphs, control axes and legends, add lines and text, set aspect ratios, create graphs over by() groups, and change some advanced settings. See [G-3] twoway_options.

Remarks and examples

stata.com

Remarks are presented under the following headings:

Typical use Advanced use Advanced use 2

Typical use

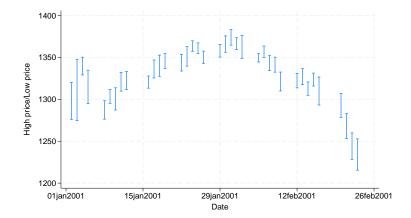
We have daily data recording the values for the S&P 500 in 2001:

- use https://www.stata-press.com/data/r18/sp500 (S&P 500)
- . list date high low close in 1/5

Г			
1. 2. 3. 4.	02jan2001 1320.2 03jan2001 1347.7 04jan2001 1350.2 05jan2001 1334.7	76 1274.62 24 1329.14 77 1294.95	1283.27 1347.56 1333.34 1298.35 1295.86
з.	04jan2001 1350.2	1329.14 77 1294.95	1

We will use the first 37 observations from these data:

. twoway rcap high low date in 1/37



Advanced use

twoway rcap works well when combined with a horizontal line representing a base value:

```
. use https://www.stata-press.com/data/r18/sp500, clear
(S&P 500)
```

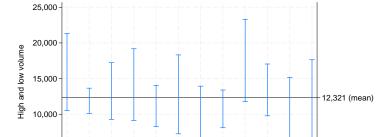
- . generate month = month(date)
- . sort month
- . by month: egen lo = min(volume)
- . by month: egen hi = max(volume)
- format lo hi %10.0gc
- . summarize volume

Variable	Obs	Mean	Std. dev.	Min	Max
volume	248	12320.68	2585.929	4103	23308.3

. by month: keep if $_{n==_{N}}$ (236 observations deleted)

5,000

```
. twoway rcap lo hi month,
   xlabel(1 "J" 2 "F" 3 "M" 4 "A" 5 "M" 6 "J"
           7 "J" 8 "A" 9 "S" 10 "O" 11 "N" 12 "D")
  xtitle("Month of 2001")
  ytitle("High and Low Volume")
  yaxis(1 2)
  ylabel(12321 "12,321 (mean)", axis(2) angle(0))
  ytitle("", axis(2))
  yline(12321, lstyle(foreground))
  msize(*2)
  title("Volume of the S& P 500", margin(b+2.5))
  note("Source: Yahoo!Finance and Commodity Systems Inc.")
```



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Volume of the S&P 500

Α Month of 2001 Source: Yahoo!Finance and Commodity Systems Inc.

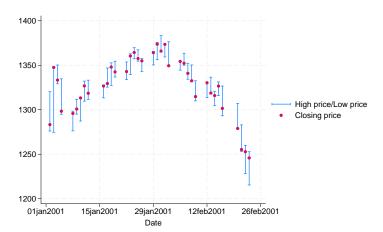
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Advanced use 2

twoway rcap also works well when combined with a scatterplot to produce hi-lo-middle graphs. Returning to the first 37 observations of the S&P 500 used in the first example, we add a scatterplot of the closing value:

- . use https://www.stata-press.com/data/r18/sp500, clear
 (S&P 500)
- . keep in 1/37
 (211 observations deleted)

. twoway rcap high low date || scatter close date



Also see

- [G-2] graph twoway rarea Range plot with area shading
- [G-2] graph twoway rbar Range plot with bars
- [G-2] graph twoway rcapsym Range plot with spikes capped with marker symbols
- [G-2] graph twoway rconnected Range plot with connected lines⁺
- [G-2] graph twoway rline Range plot with lines⁺
- [G-2] graph twoway rscatter Range plot with markers
- [G-2] graph twoway rspike Range plot with spikes

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